KEDIA ADVISORY

31 August 2026

DAILY CURRENCY REPORT

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156

Daily Currency Update

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Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Sep-26	95.7500	95.7500	95.5025	95.6100	-0.16
USDINR	28-Oct-26	96.0000	96.1000	95.7800	95.8650	-0.15
EURINR	28-Sep-26	111.7275	111.8350	111.5000	111.5850	-0.13
GBPINR	28-Sep-26	130.2100	130.3950	130.0025	130.2425	0.04
JPYINR	28-Sep-26	0.0000	0.0000	0.0000	60.1800	0.00

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Sep-26	-0.16	6.93	Fresh Selling
USDINR	28-Oct-26	-0.15	-1.43	Long Liquidation
EURINR	28-Sep-26	-0.13	-0.72	Long Liquidation
GBPINR	28-Sep-26	0.04	114.05	Fresh Buying
JPYINR	28-Sep-26	0.00	0.00	Long Liquidation

Global Indices

Index	Last	%Chg
Nifty	24175.65	0.35
Dow Jones	53559.99	-0.02
NASDAQ	26402.42	-0.52
CAC	8401.18	0.98
FTSE 100	10824.26	0.29
Nikkei	65222.42	-1.78

International Currencies

Currency	Last	% Change
EURUSD	1.1592	0.03
GBPUSD	1.3545	0.04
USDJPY	159.775	-0.22
USDCAD	1.3891	-0.06
USDAUD	1.3959	-0.04
USDCHF	0.8084	-0.06

USDINR

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Technical Snapshot

BUY USDINR SEP @ 95.7 SL 95 TGT 95.5-95.3.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Sep-26	95.6100	95.87	95.74	95.62	95.49	95.37

Observations

USDINR trading range for the day is 95.37-95.87.

Rupee remained in tight range as persistent Reserve Bank of India intervention and steady importer dollar demand kept the currency anchored.

Global ratings agency S&P affirmed India's sovereign ratings at "BBB/A-2" with a "stable" outlook

India's economic growth likely slowed to 7.1% in the April-June quarter from a year earlier, reflecting softer private investment.

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Technical Snapshot

SELL EURINR SEP @ 111.6 SL 111.9 TGT 111.3-111.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Sep-26	111.5850	111.97	111.78	111.64	111.45	111.31

Observations

EURINR trading range for the day is 111.31-111.97.

Euro remained in range amid renewed doubts that an agreement to reopen the Strait of Hormuz could be reached in the near future.

Growth in negotiated wages in the euro zone slowed in the second quarter of the year, European Central Bank data showed.

Euro zone consumers trimmed their inflation expectations for the third month on the trot in July.

GBPINR

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Technical Snapshot

SELL GBPINR SEP @ 130.25 SL 130.6 TGT 129.8-129.5.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Sep-26	130.2425	130.60	130.42	130.21	130.03	129.82

Observations

GBPINR trading range for the day is 129.82-130.6.

GBP steadied as investors pared expectations for an interest rate hike by the Bank of England this year.

Bank of England's Pill sees risk of 'insidious' build – up of inflation pressures

UK Services PMI rose to 52.8 in August 2026 from 52.1 in July, contrasting with market forecasts of 51.8, flash estimates showed.

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Technical Snapshot

SELL JPYINR SEP @ 60.2 SL 60.4 TGT 60-59.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Sep-26	60.1800	20.06	40.12	20.06	40.12	20.06

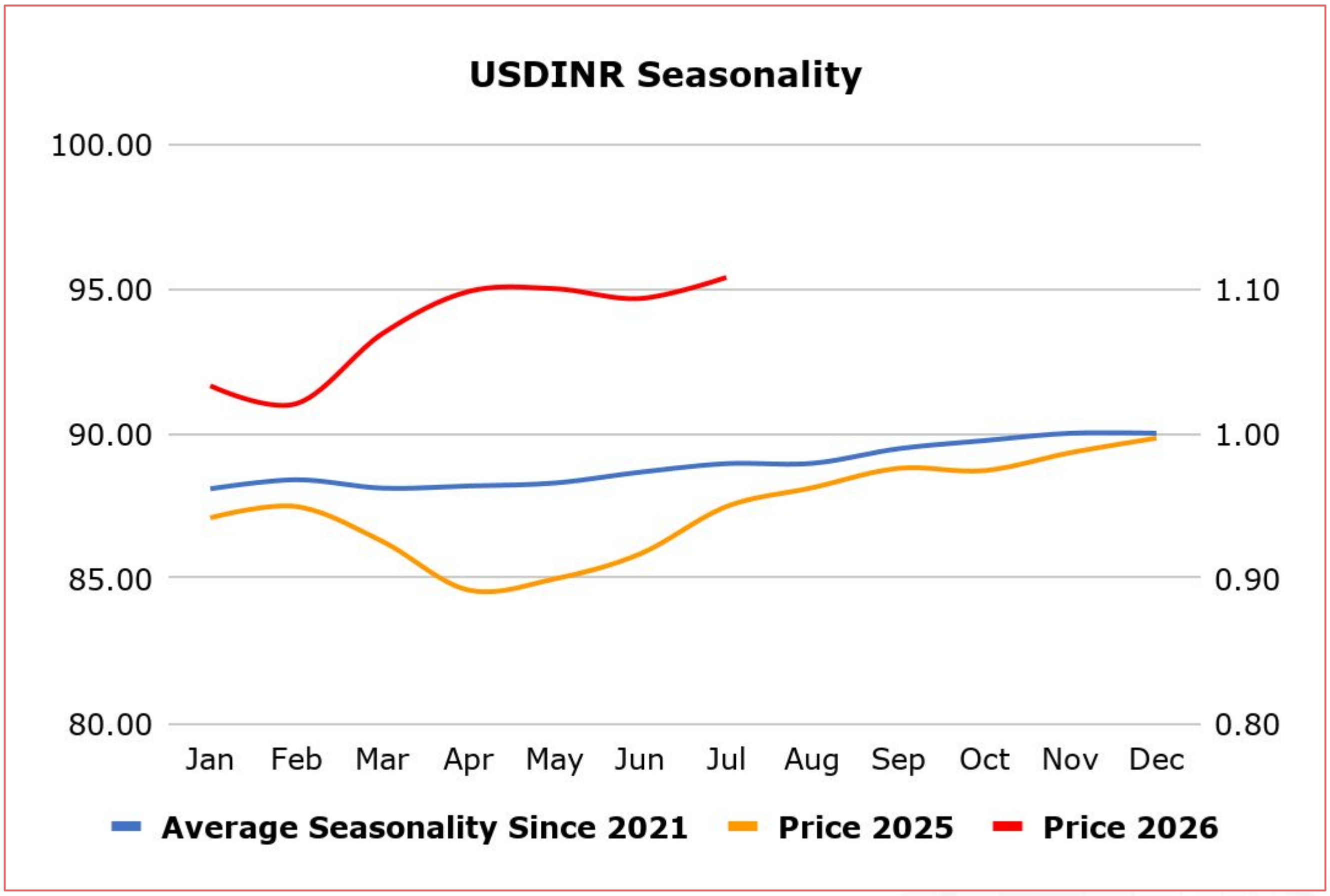
Observations

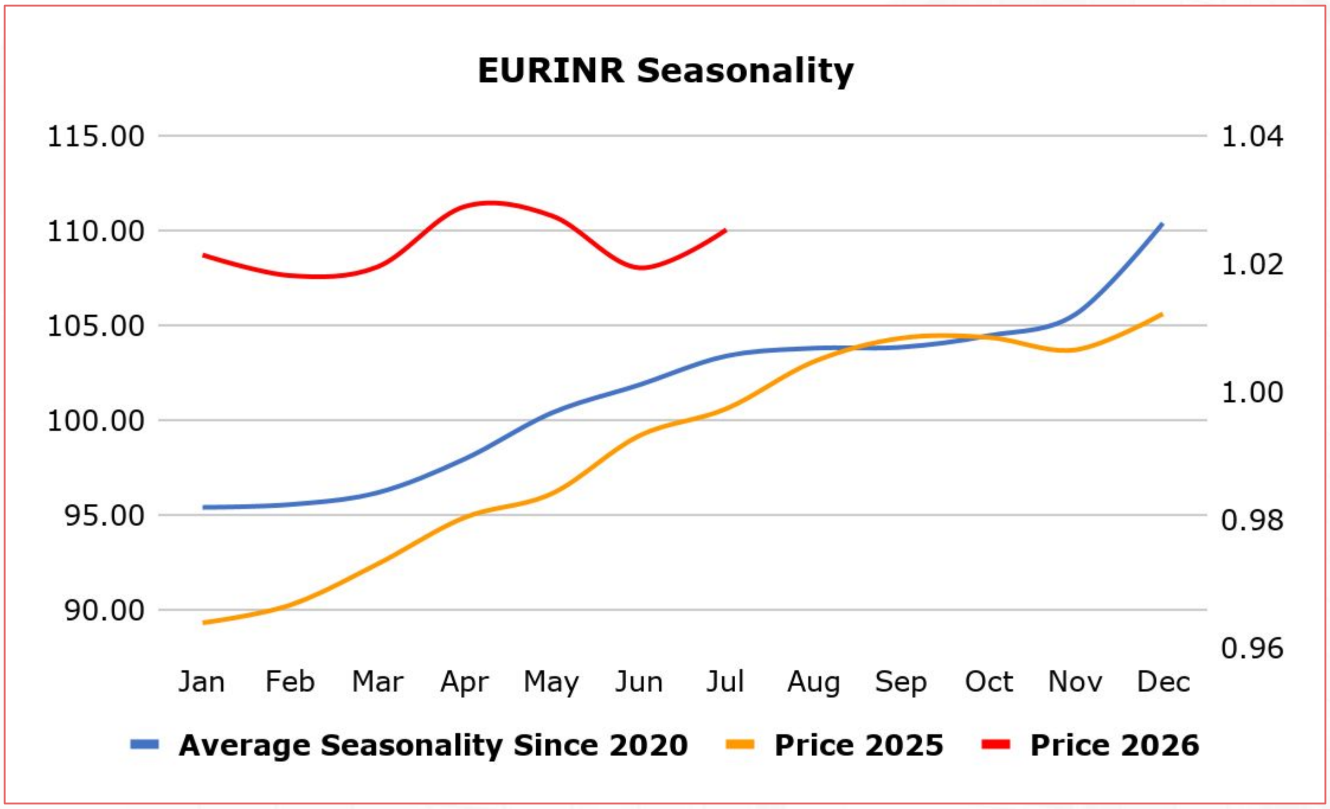
JPYINR trading range for the day is 20.06-20.06.

JPY remained in range amid rising fiscal concerns in Japan and elevated oil prices linked to the Middle East conflict

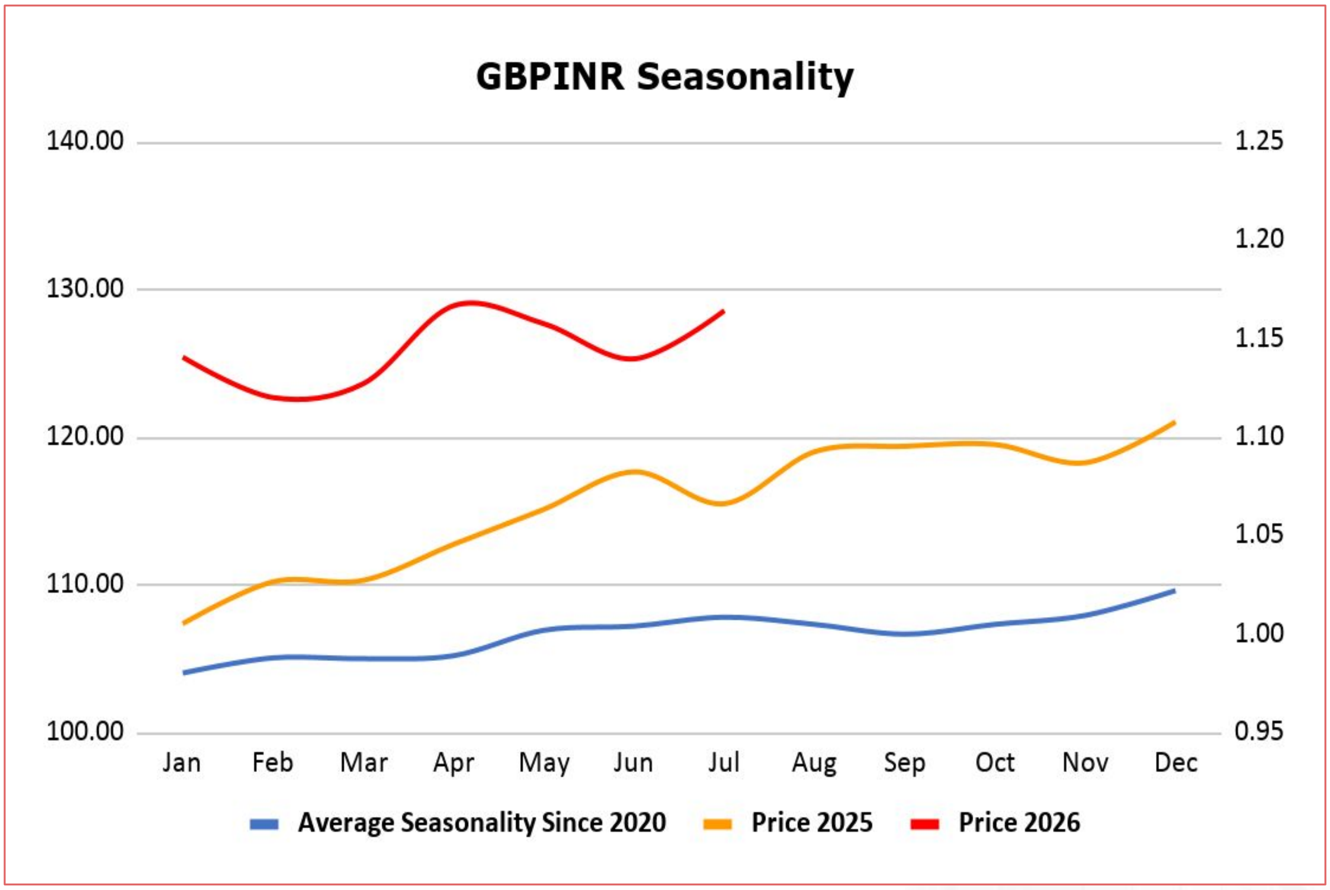
Core consumer prices in Tokyo’s central wards rose 1.8% yoy in August 2026, following a downwardly revised 1.7% gain in July.

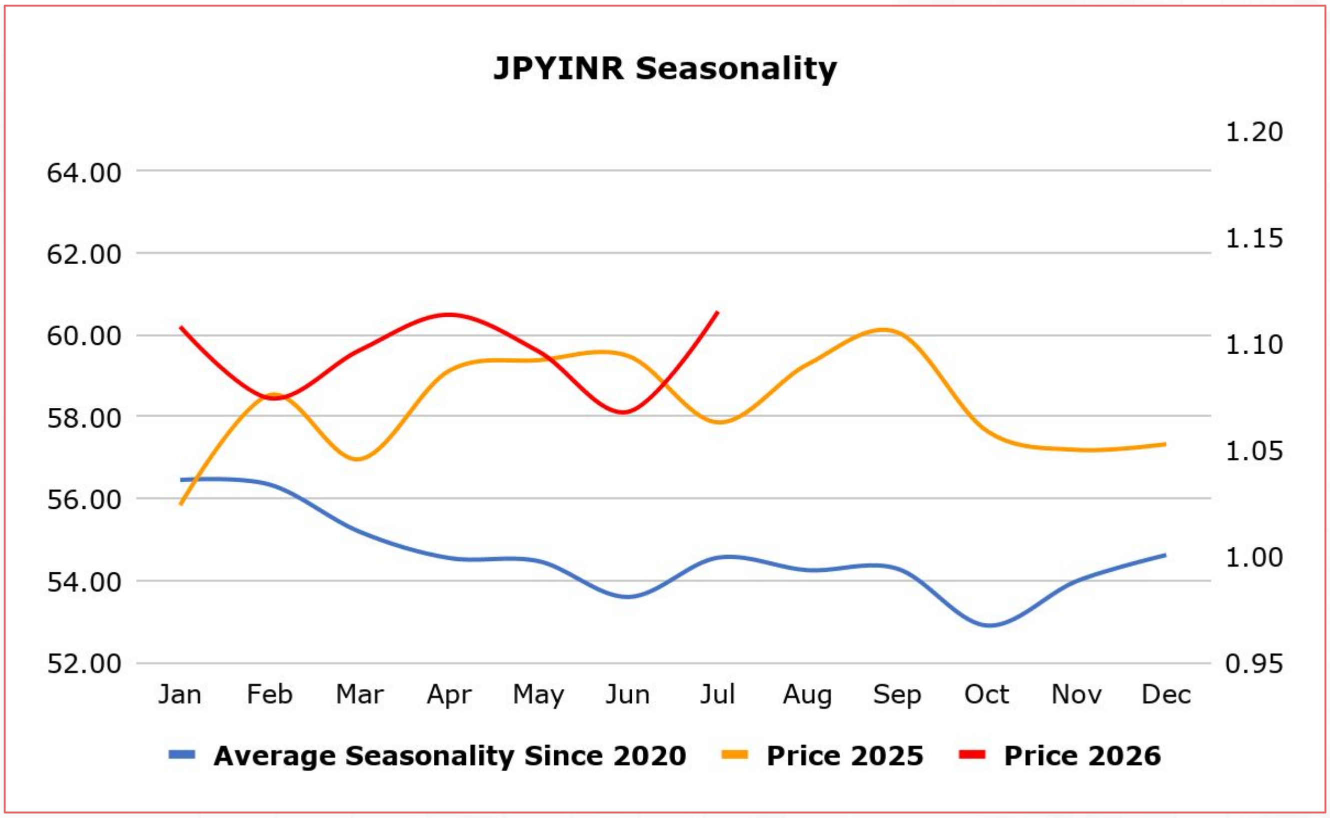
Japan's unemployment rate edged down to 2.4% in July 2026 from 2.5% in each of the previous three months.


USDINR Seasonality
100.00
95.00
90.00
85.00
80.00
1.10
1.00
0.90
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026


EURINR Seasonality
115.00
110.00
105.00
100.00
95.00
90.00
1.04
1.02
1.00
0.98
0.96
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2025
Price 2026

31 August 2026





Economic Data & News

Economic Data

31 August 2026

Date	Curr.	Data
Aug 31	EUR	German Prelim CPI m/m
Sep 1	EUR	German Retail Sales m/m
Sep 1	EUR	German Final Manufacturing PMI
Sep 1	EUR	Final Manufacturing PMI
Sep 1	EUR	Core CPI Flash Estimate y/y
Sep 1	EUR	CPI Flash Estimate y/y
Sep 1	EUR	Unemployment Rate
Sep 1	USD	Final Manufacturing PMI
Sep 1	USD	ISM Manufacturing PMI
Sep 1	USD	ISM Manufacturing Prices
Sep 1	USD	JOLTS Job Openings
Sep 1	USD	Construction Spending m/m
Sep 2	USD	ADP Non-Farm Employment Change
Sep 2	USD	Factory Orders m/m
Sep 2	USD	Crude Oil Inventories

Date	Curr.	Data
Sep 3	EUR	German Final Services PMI
Sep 3	EUR	Final Services PMI
Sep 3	EUR	PPI m/m
Sep 3	USD	Challenger Job Cuts y/y
Sep 3	USD	Unemployment Claims
Sep 3	USD	Revised Nonfarm Productivity q/q
Sep 3	USD	Revised Unit Labor Costs q/q
Sep 3	USD	Trade Balance
Sep 3	USD	Final Services PMI
Sep 3	USD	ISM Services PMI
Sep 3	USD	Natural Gas Storage
Sep 4	EUR	Retail Sales m/m
Sep 4	USD	Average Hourly Earnings m/m
Sep 4	USD	Non-Farm Employment Change
Sep 4	USD	Unemployment Rate

News

European Central Bank policymakers meeting last month thought they would probably need to raise interest rates once more to contain the fallout from the Iran war, the ECB's account of the meeting showed. The ECB kept interest rates on hold at the July 22-23 meeting, having raised them for the first time in nearly three years in June to show its determination to stop a war-led rise in energy prices from taking root in the economy. The ECB's account of the meeting showed policymakers were already pencilling in a future rate increase, possibly as soon as September. "While decisions remained data-dependent, another rate hike would likely be necessary unless the inflation outlook improved significantly," the ECB said. It added its official communication should not yet commit to a hike in September in case the inflation outlook improved. In the account, policymakers twice described their decision to hold rates steady in July as nothing more than a "pause" in rate hikes.

The number of Americans filing new claims for unemployment benefits fell for a second straight week while the overall number of people on jobless relief rolls slid to the lowest level in a month, suggesting the labor market remains stable despite a surprise drop in employment in July. Meanwhile, the U.S. trade deficit in goods, which President Donald Trump is trying to reduce through his aggressive use of tariffs on imported goods, was the widest in 16 months in July as exports fell for a third straight month and capital goods imports surged on the back of the artificial intelligence build-out. Initial claims for state unemployment benefits fell 4,000 to a seasonally adjusted 203,000 for the week ended August 22, the Labor Department said. Claims are hovering in the lower end of their 189,000-230,000 range for this year, indicating that layoffs remain low even if hiring is soft. The U.S. jobless rate ticked down again last month to 4.1%, a historically low level.

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KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.
For more details, please contact Mobile: +91 9619551022
Email: info@kediaadvisory.com
SEBI REGISTRATION NUMBER - INH000006156
For more information or to subscribe for monthly updates
Visit www.kediaadvisory.com